

**Kingston, New Hampshire
Board of Selectmen
Meeting of January 24, 2011
MINUTES**

The meeting was called to order in the Selectmen's Office of the Town Hall at 7:00 pm by Chairman Mark Heitz. Also in attendance were Selectmen Peter Broderick and Charles Hart.

Review of Previous Meeting Minutes

MOTION: Upon motion of Selectman Broderick and second of Selectman Hart, it was unanimously voted to accept the minutes of the January 10, 2011 meeting as printed.

MOTION: Upon motion of Selectman Hart and second of Selectman Broderick, it was unanimously voted to accept the minutes of the January 18, 2011 Public Hearing as printed. Chairman Heitz abstained from the vote due to his not having been present at the Hearing.

Stanley Shalett - Discussion of Tax Relief Options

Stanley Shalett discussed with the Board a possible use of the Infrastructure Improvement Trust Fund to provide tax relief. Discussion was held regarding the relief that the Fund already has provided to taxpayers, through funding of projects that otherwise would need to have been paid for by raising taxes. Selectmen noted that, by keeping the fund intact, the annual income derived provides a substantial annual funding source for the types of projects that normally are a large burden to taxpayers. They also pointed out that for every \$700,000.00 (more or less) that the principle fund is depleted, the one-time tax rate reduction would only be \$1.00 per \$1,000.00 of valuation. By keeping the fund intact, it earns enough - even at present low interest rates - to reduce the rate by \$.50 per \$1,000.00 of valuation every year. Once the principle starts getting depleted, those earnings will disappear and projects will need to be paid for by tax increases. Chairman Heitz, noting that use of the fund might provide the relief necessary to help certain taxpayers hang onto their homes through the bad economy, suggested that, because it's too late to submit a proposal to use the fund this year, Mr. Shalett consider submitting a citizens petition for the 2012 Town Meeting. He noted that a citizens petition would generate discussion of the pros and cons of the proposal and allow voters to consider it.

Adjournment

There being no further business before the Board, the meeting adjourned at 8:15:15 pm and the Board retired to address administrative issues.

Respectfully submitted,
Catherine Grant
Administrative Assistant