## Kingston, New Hampshire Board of Selectmen November 5, 2020 Special Meeting: Tax Rate FINAL MINUTES

The meeting was called to order at 10:00 AM in the Finance Office at the Town Hall.

**PRESENT:** Vice Chair Donald W. Briggs, Jr.; Electra Alessio, Kevin St. James and Richard Wilson, Select Board Members; Finance Director Cindy Kenerson (Chairman Phillip Coombs arrived at 10:20 AM)

The Board reviewed information prepared by the Finance Director, showing the options for applying varying amounts of fund balance to offset taxes on the second 2020 bill. Depending on the amount of fund balance applied, the tax rate would be in a range from 3.88 per thousand to 4.87 per thousand for the Town, and between 20.88 and 21.87 per thousand overall.

**MOTION:** by Selectman Wilson, to apply the maximum amount of \$840,000 from fund balance, making the overall tax rate for 2020 \$20.88 per thousand.

**SECOND:** by Selectman St. James

All in favor (Alessio, Briggs, St. James, Wilson)

Chairman Coombs arrived after the vote and concurred with the decision. The tax warrant will now be prepared for signatures.

Meeting adjourned at 10:30 AM.

Respectfully submitted, Susan Ayer Administrative Assistant