

**PROPERTY TAX EXEMPTIONS  
KINGSTON, NEW HAMPSHIRE**

(Per the N. H. Department of Revenue Administration and RSA 72:37-b, only one property tax exemption per property)

**Elderly Exemption:**

The Elderly Exemption is allowed under N. H. RSA 72:39-a and b, and has been adopted by Kingston voters as follows (including all modifications up through the 2008 Town Meeting):

- 1 Applicants must have resided in the state for a minimum of three consecutive years preceding April 1st of the tax year for which the application is being submitted
- 2 Applicants must be the owner or owners of the real estate to which the exemption will apply. (If the applicant is applying for exemption on a spouse's property, they must have been married for a minimum of five years.)
- 3 All applicants, whether single persons or married couples, must have received a net income during the preceding calendar year of not more than \$30,000.00. (Net income is determined to exclude life insurance proceeds, expenses or costs paid out in the operation of a business, and proceeds from the sale of assets.)
- 4 All applicants, whether single persons or married couples, must own assets - exclusive of their primary residence - not exceeding \$55,000.00.

Elderly Exemption amounts will be awarded as follows:

- \* For ages between 65 and 75, the exemption shall be \$65,000.00 off the assessed valuation of the property
- \* For ages between 75 and 80, the exemption shall be \$85,000.00 off the assessed valuation of the property
- \* For ages over 80, the exemption shall be \$105,000.00 off the assessed valuation of the property

*(Ages refer to the applicant's age as of April 1st in the year to which the exemption will apply)*

Applicants must file the Permanent Application for Property Tax Exemption (which may be downloaded from this website), as well as a worksheet on which will be listed income and assets. Backup information for the worksheet will include income tax forms, bank account statements, asset listings, and any other documentation that will prove eligibility.

**Exemption for the Disabled:**

The Exemption for the Disabled is a \$70,000.00 reduction in the assessed valuation of residential property, allowed under N. H. RSA 72:37-b. The exemption has been adopted by Kingston voters as follows (including all modifications up through the 2004 Town Meeting):

- 1 Qualification for the exemption is contingent upon eligibility of the applicant for Title II or Title XVI of the federal Social Security Act.
- 2 The applicant must be the owner of the property (or be the spouse of the owner of the property so long as they have been married for at least five years prior to April 1st in the year of application).
- 3 The applicant must have been a New Hampshire resident for five years continuously prior to April 1st in the year of application.
- 4 Applications may be filed only for the residence of the applicant, meaning his or her principal abode.
- 5 The applicant's household income during the previous calendar year must not have exceeded \$35,000.00 for a single person, or \$40,000.00 for a married person, and assets other than the residence must not exceed \$55,000.00.